

## AMORTIZATION SCHEDULE OF OUTSTANDING EUROBONDS (as of March 31, 2016)

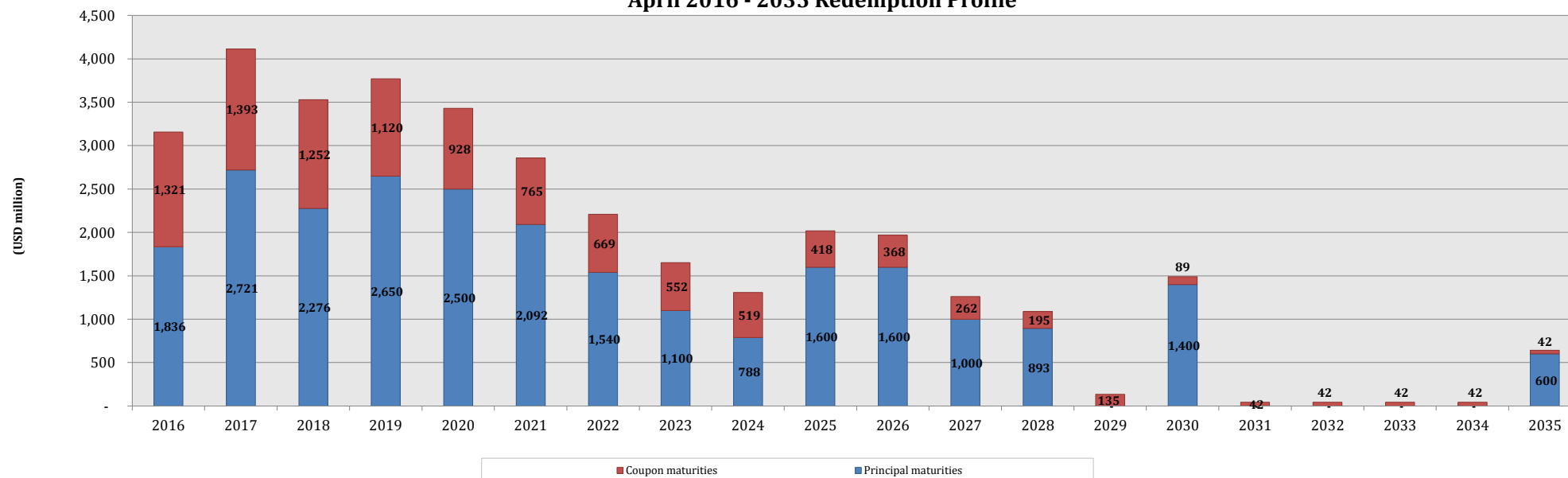
Amounts expressed in US\$ million

|                      | 2016         | 2017         | 2018         | 2019         | 2020         | 2021         | 2022         | 2023         | 2024         | 2025         | 2026         | 2027         | 2028         | 2029       | 2030         | 2031      | 2032      | 2033      | 2034      | 2035       | TOTAL         |
|----------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------|--------------|-----------|-----------|-----------|-----------|------------|---------------|
| <b>EUROBONDS</b>     | <b>3,157</b> | <b>4,114</b> | <b>3,529</b> | <b>3,770</b> | <b>3,428</b> | <b>2,857</b> | <b>2,209</b> | <b>1,652</b> | <b>1,307</b> | <b>2,018</b> | <b>1,968</b> | <b>1,262</b> | <b>1,088</b> | <b>135</b> | <b>1,489</b> | <b>42</b> | <b>42</b> | <b>42</b> | <b>42</b> | <b>642</b> | <b>34,794</b> |
| Principal maturities | 1,836        | 2,721        | 2,276        | 2,650        | 2,500        | 2,092        | 1,540        | 1,100        | 788          | 1,600        | 1,600        | 1,000        | 893          | -          | 1,400        | -         | -         | -         | -         | 600        | 24,597        |
| Coupon maturities    | 1,321        | 1,393        | 1,252        | 1,120        | 928          | 765          | 669          | 552          | 519          | 418          | 368          | 262          | 195          | 135        | 89           | 42        | 42        | 42        | 42        | 42         | 10,197        |

Source: Ministry of Finance

Euro exchange rate (US\$/Euro) (31 March 2016): 1.138

### Republic of Lebanon Eurobonds April 2016 - 2035 Redemption Profile



AMORTIZATION SCHEDULE OF OUTSTANDING EUROBONDS  
31-Mar-16

| Eurobond                                                                                                                                                                                                                                                                                                                                                 | Issue Amount (in original cur) | Outstanding Amount (in original cur) | Outstanding Amount (USD) | ISIN CODE           | Lead Manager                                                                                                                                                                                                                                                               | No. of tranches | Cur | Price at Mat | Coupon Rate | Freq. of CPN | CPN 1  | CPN 2  | Issue date mm/dd/yy | Mat. Date mm/dd/yy |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------------|--------------------------|---------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-----|--------------|-------------|--------------|--------|--------|---------------------|--------------------|
| USD 400 MN - May 2016                                                                                                                                                                                                                                                                                                                                    | 400,000,000                    | 400,000,000                          | 400,000,000              | XS0128547147        | CSFB                                                                                                                                                                                                                                                                       | 1               | USD | 100.00       | 11.625%     | 2            | 11-Nov | 11-May | 05/11/01            | 05/11/16           |
| USD 2092.469 MN- April 2021 [911.469 exchange plus 750 MN cash tranche] + 431 MN re-opening 26 Feb 2007                                                                                                                                                                                                                                                  | 2,092,469,000                  | 2,092,469,000                        | 2,092,469,000            | Reg S: XS0250882478 | BANKMED-BNP Paribas-Credit Suisse Securities for the exchange and for the cash tranche Bank Audi - Byblos-Fransabank and Bankmed/ reop tranche 3 with ROL                                                                                                                  | 3               | USD | 100.00       | 8.250%      | 2            | 12-Apr | 12-Oct | 04/12/06            | 04/12/21           |
| USD 1,500 MN - March 2017 [2009 exchange USD 1,231.063 MN + USD 268.937 MN new cash]                                                                                                                                                                                                                                                                     | 1,500,000,000                  | 1,500,000,000                        | 1,500,000,000            | XS0418193917        | Credit Suisse, Credit Libanais, Byblos Bank                                                                                                                                                                                                                                | 2               | USD | 100.00       | 9.000%      | 2            | 19-Sep | 19-Mar | 03/19/09            | 03/20/17           |
| USD 250 MN Notes - Dec 2024                                                                                                                                                                                                                                                                                                                              | 250,000,000                    | 250,000,000                          | 250,000,000              | Reg S: XS0471737444 | Bank of Beirut, Societe Generale de Banques au Liban and Citi Bank                                                                                                                                                                                                         | 1               | USD | 100.00       | 7.000%      | 2            | 3-Jun  | 3-Dec  | 12/03/09            | 12/03/24           |
| USD 1,200 MN Notes - Mar 2020                                                                                                                                                                                                                                                                                                                            | 1,200,000,000                  | 1,200,000,000                        | 1,200,000,000            | Reg S: XS0493540297 | BNP Paribas, BLOM, FRANSA INVEST.                                                                                                                                                                                                                                          | 1               | USD | 100.00       | 6.375%      | 2            | 9-Sep  | 9-Mar  | 03/09/10            | 03/09/20           |
| USD 1,025 MN - November 2018 [1st tranche US\$ 500MN 12 Nov 2012; 2nd tranche US\$ 185.318MN November 2012 exchange; 3rd tranche US\$339.682MN new cash related to November 2012 exchange]                                                                                                                                                               | 1,025,000,000                  | 1,025,000,000                        | 1,025,000,000            | Reg S: XS0559237952 | Credit Suisse, Bank of Beirut; Re-opening in conjunction with exchange: Credit Suisse, Byblos Bank, BLOM Bank.                                                                                                                                                             | 3               | USD | 100.00       | 5.150%      | 2            | 12-May | 12-Nov | 11/12/10            | 11/12/18           |
| USD 1,540 MN Notes- October 2022 [1st tranche US\$ 225 MN 12 Nov 2010; 2nd tranche US\$ 265 MN reopening 18 Jan 2011; 3rd tranche US\$ 350 MN reopening 20 May 2011; 4th tranche: US\$700MN reopening 2 August 2011]                                                                                                                                     | 1,540,000,000                  | 1,540,000,000                        | 1,540,000,000            | Reg S: XS0559237796 | Credit Suisse, Bank of Beirut; 1st Re-opening: Republic of Lebanon; 2nd Re-opening: HSBC, Byblos Bank, Fransa Invest Bank; 3rd Re-opening: Citibank, BLOM Bank                                                                                                             | 4               | USD | 100.00       | 6.100%      | 2            | 12-May | 12-Nov | 11/12/10            | 10/04/22           |
| USD 650 MN Notes - May 2019                                                                                                                                                                                                                                                                                                                              | 650,000,000                    | 650,000,000                          | 650,000,000              | Reg S: XS0629509943 | HSBC, Byblos Bank, Fransa Invest Bank                                                                                                                                                                                                                                      | 1               | USD | 100.00       | 6.000%      | 2            | 20-Nov | 20-May | 05/20/11            | 05/20/19           |
| USD 500 MN Notes - November 2016*                                                                                                                                                                                                                                                                                                                        | 500,000,000                    | 500,000,000                          | 500,000,000              | Reg S: XS0655338555 | Citibank, BLOM Bank                                                                                                                                                                                                                                                        | 1               | USD | 100.00       | 4.750%      | 2            | 2-May  | 2-Nov  | 08/02/11            | 11/02/16           |
| EUR 445 MN Notes - November 2018 [EUR 420.942MN exchange + EUR 24.058 MN cash]                                                                                                                                                                                                                                                                           | 445,000,000                    | 445,000,000                          | 506,314,712              | XS0707821467        | Deutsche Bank, Fransa Invest Bank S.A.L., Standard Chartered Bank                                                                                                                                                                                                          | 2               | EUR | 100.00       | 5.350%      | 1            | 28-Nov | NA     | 11/28/11            | 11/28/18           |
| USD 1,500 MN Notes - November 2019 [USD 433.183MN November 2011 exchange + USD 66.817MN new cash related to exchange; 3rd tranche USD 1,000 MN reopening 20 December 2012]                                                                                                                                                                               | 1,500,000,000                  | 1,500,000,000                        | 1,500,000,000            | XS0707819727        | Deutsche Bank, Fransa Invest Bank S.A.L., Standard Chartered Bank; 3rd tranche reopening: Republic of Lebanon                                                                                                                                                              | 3               | USD | 100.00       | 5.450%      | 2            | 28-May | 28-Nov | 11/28/11            | 11/28/19           |
| USD 1,600 MN Notes - November 2026* [USD 235.537MN November 2011 exchange + USD 139.463MN new cash related to exchange; 3rd tranche USD 350 MN reopening 12 April 2012; Reopn. 4th tranche USD 445.289MN April 2014 exchange + 5th tranche USD 354.711MN new cash related to exchange + 6th tranche USD 75MN Private Placement with Audi Bank, May 2014] | 1,600,000,000                  | 1,600,000,000                        | 1,600,000,000            | XS0707820659        | Deutsche Bank, Fransa Invest Bank S.A.L., Standard Chartered Bank; Reopening April 2012: Byblos Bank and Bank of America Merrill Lynch; Reopening April 2014: Bank Audi, Byblos Bank, Deutsche Bank; 6th tranche Reopening of USD75 MN in private placement with Audi Bank | 6               | USD | 100.00       | 6.600%      | 2            | 28-May | 28-Nov | 11/28/11            | 11/27/26           |
| USD 775 MN Notes - October 2017 [1st tranche USD 600 MN issued April 2012; 2nd tranche 2 USD 175 MN re-opening September 2013]                                                                                                                                                                                                                           | 775,000,000                    | 775,000,000                          | 775,000,000              | XS0769530238        | Byblos Bank and Bank of America Merrill Lynch; Reopening September 2013: ROL                                                                                                                                                                                               | 2               | USD | 100.00       | 5.000%      | 2            | 12-Oct | 12-Apr | 04/12/12            | 10/12/17           |
| USD 700 MN Notes - June 2018                                                                                                                                                                                                                                                                                                                             | 700,000,000                    | 700,000,000                          | 700,000,000              | XS0793155838        | ROL                                                                                                                                                                                                                                                                        | 1               | USD | 100.00       | 5.150%      | 2            | 12-Dec | 12-Jun | 06/12/12            | 06/12/18           |
| USD 800 MN Notes - June 2025                                                                                                                                                                                                                                                                                                                             | 800,000,000                    | 800,000,000                          | 800,000,000              | XS0793155911        | ROL                                                                                                                                                                                                                                                                        | 1               | USD | 100.00       | 6.250%      | 2            | 12-Dec | 12-Jun | 06/12/12            | 06/12/25           |
| USD 1,100 MN Notes - January 2023* [USD 384.862 MN November 2012 exchange + USD 115.138 MN new cash related to exchange; 3rd tranche USD 600 MN reopening 17 April 2013]                                                                                                                                                                                 | 1,100,000,000                  | 1,100,000,000                        | 1,100,000,000            | XS0859367194        | BLOM Bank, Byblos Bank, and Credit Suisse; Reopening April 2013: Fransa Invest Bank, Natixis, Standard Chartered Bank.                                                                                                                                                     | 3               | USD | 100.00       | 6.000%      | 2            | 27-Jul | 27-Jan | 11/29/12            | 01/27/23           |
| USD 1,000 MN Notes - November 2027 [USD 131.212 MN November 2012 exchange + USD 368.788 MN new cash related to exchange; 3rd tranche USD 500 MN reopening 17 April 2013]                                                                                                                                                                                 | 1,000,000,000                  | 1,000,000,000                        | 1,000,000,000            | XS0859366899        | BLOM Bank, Byblos Bank, and Credit Suisse; Reopening April 2013: Fransa Invest Bank, Natixis, Standard Chartered Bank.                                                                                                                                                     | 3               | USD | 100.00       | 6.750%      | 2            | 29-May | 29-Nov | 11/29/12            | 11/29/27           |
| USD 600 MN Notes - April 2016                                                                                                                                                                                                                                                                                                                            | 600,000,000                    | 600,000,000                          | 600,000,000              | XS0922623912        | ROL                                                                                                                                                                                                                                                                        | 1               | USD | 100.00       | 4.500%      | 2            | 23-Oct | 23-Apr | 04/23/13            | 04/22/16           |
| USD 500 MN Notes - April 2019                                                                                                                                                                                                                                                                                                                            | 500,000,000                    | 500,000,000                          | 500,000,000              | XS0922623755        | ROL                                                                                                                                                                                                                                                                        | 1               | USD | 100.00       | 5.500%      | 2            | 23-Oct | 23-Apr | 04/23/13            | 04/23/19           |
| USD 600 MN Notes - June 2020                                                                                                                                                                                                                                                                                                                             | 600,000,000                    | 600,000,000                          | 600,000,000              | XS0944226637        | ROL                                                                                                                                                                                                                                                                        | 1               | USD | 100.00       | 6.150%      | 2            | 20-Dec | 20-Jun | 06/20/13            | 06/19/20           |
| USD 700 MN Notes - April 2020 [ USD 258.569 MN April 2014 exchange + USD 341.431 MN new cash related to exchange; 3rd tranche USD 100 MN Private Placement with Audi Bank, May 2014]                                                                                                                                                                     | 700,000,000                    | 700,000,000                          | 700,000,000              | XS1052421150        | Bank Audi, Byblos Bank, Deutsche Bank for the exchange and new cash. Reopening of USD 100 MN in private placement with Audi Bank                                                                                                                                           | 3               | USD | 100.00       | 5.800%      | 2            | 14-Oct | 14-Apr | 04/14/14            | 04/14/20           |
| USD 800 MN Notes - February 2025                                                                                                                                                                                                                                                                                                                         | 800,000,000                    | 800,000,000                          | 800,000,000              | XS1196417569        | Citibank, BLOM Bank, SGBL                                                                                                                                                                                                                                                  | 1               | USD | 100.00       | 6.200%      | 2            | 26-Aug | 26-Feb | 02/26/15            | 02/26/25           |
| USD 1,400 MN Notes - February 2030                                                                                                                                                                                                                                                                                                                       | 1,400,000,000                  | 1,400,000,000                        | 1,400,000,000            | XS1196419854        | Citibank, BLOM Bank, SGBL                                                                                                                                                                                                                                                  | 1               | USD | 100.00       | 6.650%      | 2            | 26-Aug | 26-Feb | 02/26/15            | 02/26/30           |
| USD 538.467 MN Notes - Nov 2024 [Nov 2015 exchange USD 100,753,000 1st tranche + USD 399,247,000 new cash 2nd tranche; 3rd tranche USD 38,467,000 reopening 19 January 2016                                                                                                                                                                              | 538,467,000                    | 538,467,000                          | 538,467,000              | XS1313647841        | Citibank, Standard Chartered, SGBL, FransaBank; Reopening 19 Jan 2016: ROL                                                                                                                                                                                                 | 3               | USD | 100.00       | 6.250%      | 2            | 4-May  | 4-Nov  | 11/04/15            | 11/04/24           |
| USD 893.197 MN Notes - Nov 2028 [Nov 2015 exchange USD 217,583,000 1st tranche + USD 282,417,000 new cash 2nd tranche; 3rd tranche USD 393,197,000 reopening 19 January 2016                                                                                                                                                                             | 893,197,000                    | 893,197,000                          | 893,197,000              | XS1313675974        | Citibank, Standard Chartered, SGBL, FransaBank; Reopening 19 Jan 2016: ROL                                                                                                                                                                                                 | 3               | USD | 100.00       | 6.650%      | 2            | 4-May  | 4-Nov  | 11/04/15            | 11/03/28           |
| USD 600 MN Notes - November 2035                                                                                                                                                                                                                                                                                                                         | 600,000,000                    | 600,000,000                          | 600,000,000              | XS1313654623        | Citibank, Standard Chartered, Fransabank, SGBL                                                                                                                                                                                                                             | 1               | USD | 100.00       | 7.050%      | 2            | 4-May  | 4-Nov  | 11/04/15            | 11/02/35           |

| Eurobond                                                                 | Issue Amount (in original cur) | Outstanding Amount (in original cur) | Outstanding Amount (USD) | ISIN CODE    | Lead Manager | No. of tranches | Cur | Price at Mat | Coupon Rate | Freq. of CPN | CPN 1  | CPN 2  | Issue date mm/dd/yy | Mat. Date mm/dd/yy |
|--------------------------------------------------------------------------|--------------------------------|--------------------------------------|--------------------------|--------------|--------------|-----------------|-----|--------------|-------------|--------------|--------|--------|---------------------|--------------------|
| <b>EUROBOND ISSUED IN THE CONTEXT OF PARIS III</b>                       |                                |                                      |                          |              |              |                 |     |              |             |              |        |        |                     |                    |
| USD 300 MN - July 2017                                                   | 300,000,000                    | 105,000,000                          | 105,000,000              | XS0312416000 | ROL          | 1               | USD | 100.00       | 3.750%      | 2            | 20-Jul | 20-Jan | 07/20/07            | 07/20/17           |
| <b>EUROBONDS ISSUED IN THE CONTEXT OF PARIS II</b>                       |                                |                                      |                          |              |              |                 |     |              |             |              |        |        |                     |                    |
| USD 2,007.511 MN - Dec 2017 (BDL) [re-opening \$137.511 MN July 6, 2007] | 2,007,511,000                  | 401,502,200                          | 401,502,200              | XS0160503347 | ROL          | 2               | USD | 100.00       | 4.000%      | 2            | 30-Jun | 31-Dec | 12/31/02            | 12/31/17           |
| USD 950 MN - Dec 2017 (UAE/Kuw/Oman/Mal - PII)                           | 950,000,000                    | 130,000,000                          | 130,000,000              | XS0160456322 | ROL          | 1               | USD | 100.00       | 5.000%      | 2            | 27-Jun | 27-Dec | 12/27/02            | 12/27/17           |
| USD 700 MN - Mar 2018 (KSA PII)                                          | 700,000,000                    | 140,000,000                          | 140,000,000              | XS0164502352 | ROL          | 1               | USD | 100.00       | 5.000%      | 2            | 7-Sep  | 7-Mar  | 03/07/03            | 03/07/18           |
| USD 200 MN - May 2018 (Qatar PII)                                        | 200,000,000                    | 50,000,000                           | 50,000,000               | XS0169203048 | ROL          | 1               | USD | 100.00       | 5.000%      | 2            | 27-Nov | 27-May | 05/27/03            | 05/27/18           |
| <b>TOTAL (Expressed in USD)</b>                                          |                                |                                      | <b>24,596,949,912</b>    |              |              |                 |     |              |             |              |        |        |                     |                    |

Source: Ministry of Finance.

Notes: Eurobonds issued in the context of the Paris II conference are redeemable in 20 equal semiannual payments starting from year 6 (grace period of 5 years from issue date).

Eurobonds issued in the context of the Paris III conference have an amortized payment structure.

Euro exchange rate (US\$/Euro) (31 March 2016): 1.138

\* These bonds have a long first interest period for the first coupon payment.

CYN =currency

ROL: Republic of Lebanon

Basis: 1= Act/Act 0 = 30/360

NA=Not applicable

| Special Tbbills in foreign currency         | Issue Amount (in original cur) | Outstanding Amount (in original cur) | Outstanding Amount (USD) | ISIN CODE | Lead Manager | no. of tranches | Cur | Price at Mat | Coupon rate | Freq. of CPN | CPN 1  | CPN 2  | Issue date mm/dd/yy | Mat. Date mm/dd/yy |
|---------------------------------------------|--------------------------------|--------------------------------------|--------------------------|-----------|--------------|-----------------|-----|--------------|-------------|--------------|--------|--------|---------------------|--------------------|
| Special Tbbonds in USD (contractor bond)    | 4,269,798.27                   | 4,269,798.27                         | 4,269,798.27             | n/a       | n/a          | 1               | USD | 100          | 6.00%       | 2            | 19-Mar | 19-Sep | 9/19/11             | 9/19/16            |
| Special Tbbonds in USD (expropriation bond) | 16,516,566.00                  | 16,516,566.00                        | 16,516,566.00            | n/a       | n/a          | 1               | USD | 100          | 4.70%       | 2            | 23-Jul | 23-Jan | 1/23/12             | 1/23/17            |
| Special Tbbonds in USD (expropriation bond) | 3,244,942.00                   | 3,244,942.00                         | 3,244,942.00             | n/a       | n/a          | 1               | USD | 100          | 4.90%       | 2            | 6-Jun  | 6-Dec  | 12/6/12             | 12/6/17            |
| Special Tbbonds in USD (contractor bond)    | 16,878,370.95                  | 16,878,370.95                        | 16,878,370.95            | n/a       | n/a          | 1               | USD | 100          | 4.04%       | 2            | 7-Aug  | 7-Feb  | 2/7/13              | 2/7/18             |
| Special Tbbonds in USD (expropriation bond) | 3,111,687.00                   | 3,111,687.00                         | 3,111,687.00             | n/a       | n/a          | 1               | USD | 100          | 4.90%       | 2            | 31-Jul | 31-Jan | 1/31/14             | 1/31/19            |
| Special Tbbonds in USD (expropriation bond) | 1,427,383.34                   | 1,427,383.34                         | 1,427,383.34             | n/a       | n/a          | 1               | USD | 100          | 4.90%       | 2            | 16-Oct | 16-Apr | 4/16/15             | 4/16/20            |

Source: Ministry of Finance.

Note: Figures in this table correspond to gross amounts issued as expropriation and contractor bonds